ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE MR.)	FRIDAY, THE
)	
JUSTICE CAMPBELL)	20 th DAY OF JULY, 2009



IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and NOVAR INC. (the "Applicants")

ORDER

(Re Stay Extension)

THIS MOTION made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order:

- a) approving the Seventh Report of the Monitor, FTI Consulting Canada ULC, dated July 15, 2009 (the "Seventh Report"), and the activities of the Monitor (as described in the Seventh Report); and
- b) approving an extension of the stay of proceedings from July 24 2009 to and including July 31, 2009;

was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the material filed, including the Seventh Report, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for the JPMorgan Chase Bank, N.A.;

MONITOR'S ACTIVITIES

1. THIS COURT ORDERS that that the Seventh Report and the activities of the Monitor (as described in the Seventh Report) are hereby approved.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period (as defined in paragraph 15 of the Amended Amended and Restated Initial Order, and as extended by Orders granted on April 22, 2009 and June 19, 2009) is hereby further extended until and including July 31, 2009.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO:

LE / DANS LE REGISTRE NO.:

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THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and NOVAR INC. (the Applicants) AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF

SUPERIOR COURT OF JUSTICE COMMERCIAL LIST ONTARIO

Proceeding commenced at Toronto

(Re Stay Extension) ORDER

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